

# Andrew Grenfell

## Partner in Auckland

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Andrew has over 20 years of corporate finance, strategy, turnaround, restructuring and insolvency experience. With his breadth of commercial and financial experience, Andrew assists businesses facing complex operational and financial challenges. He works with boards, senior management and other stakeholders to provide innovative and strategic solutions.

Andrew's experience covers a wide range of industries, including construction, agricultural, property, manufacturing, mining, viticulture, automotive, retail and financial services. Major insolvency appointments include CBL Insurance, Wirecard NZ, Dick Smith, Pumpkin Patch, Hastie, Geon, Orange H Group and Allied Nationwide Finance.

Andrew also undertakes business valuations, independent business reviews, business improvement assignments, strategic reviews and independent expert engagements.

### Engagement Experience —

#### Transactions

- Acquisition due diligence across various sectors including childcare, building products, dairy and manufacturing sectors
- Business improvement review of a New Zealand manufacturer, improving EBITDA by \$2m on turnover of \$10m and providing subsequent sell-side assistance
- Sale of businesses across a wide range of industries
- Independent review of an insurance company on behalf of the Reserve Bank of New Zealand
- Director and asset manager of two U.S. five star hotels with combined revenue of c.US\$150m
- Independent business reviews across various sectors
- Independent company valuation reports across various sectors

#### Insolvency appointments

- CBL Insurance - Liquidator
- Wirecard NZ - Voluntary Administrator
- Dick Smith - Voluntary Administrator
- Pumpkin Patch Limited - Voluntary Administrator
- Allied Nationwide Finance - Receiver

### Qualifications & Memberships —

- Member, CA ANZ
- Member, Institute of Directors
- Member, RITANZ
- Licensed Insolvency Practitioner, CA ANZ
- Bachelor of Commerce and Administration, Victoria University
- Postgraduate Diploma in Applied Finance and Investment, FINSIA



McGrathNicol

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- Geon Print Group - Receiver
- Hastie Group - Receiver