

Anthony Connelly

Partner in Brisbane

+61 7 3333 9806 / +61 421 615 451

aconnelly@mcgrathnicol.com

Anthony has more than 26 years of restructuring, advisory and insolvency experience. He regularly undertakes strategic and independent business reviews and has managed a portfolio of loans for a major bank. Anthony advises State, Federal and Local Government agencies on strategic decisions, funding controllerships, governance, and investigative audits.

Anthony regularly leads large and complex engagements, including turnaround, restructuring and advisory matters. Anthony leads the firm's national hospitality focus group and regularly providing strategic advice to pubs, clubs, hotels, accommodation providers and management letting rights businesses.

Anthony's broad industry experience includes aged care, agribusiness, resources and mining, transport and logistics, heavy machinery, car yards, property, wholesale, retail, and financial services.

Engagement Experience —

- PresCare – We conducted an Independent Financial Review of the financial position of an aged care provider with six residential nursing homes, an in-home care business and a series of associated commercial businesses. We provided strategic advice, transaction due diligence and sale process management services as PresCare exited its various businesses. We consulted extensively with the Department of Health and other stakeholders and analysed and presented various funding and restructuring options.
- Project Satchel – Anthony was appointed as Independent Auditor to assess the preservation and divestment of part of a large motorhome hire business associated with an undertaking that was provided by our client to the Australian Competition and Consumer Commission (ACCC). We worked constructively with both the client and the ACCC (including regular reporting to both) to ensure compliance and the completion of the transaction.
- Project Durham - A governance review for a retirement living developer and operator with over 3,000 independent living units. We reviewed governance associated with business processes and identified improvements. Anthony engaged with the board, management, staff, financiers, and external service providers and provided recommendations ranked by urgency and importance.
- HS Vision Group of Companies - Independent business review of a group of companies with material property holdings and a series of operating businesses in Cairns, North Queensland, including a trading golf course with Country Club and surrounding development land, management and letting rights to four major residential projects, with over 640 properties



Qualifications & Memberships —

- Registered Liquidator
- Member, CA ANZ
- Fellow, ARITA
- Member, TMA
- Certificate IV in Government, Fraud Control
- Certificate IV in Government, Investigation
- Bachelor of Laws (Honours Class I) University of Queensland
- Bachelor of Commerce, University of Queensland

Board Roles —

- Queensland Division Committee, ARITA



McGrathNicol

Anthony Connelly Partner in Brisbane

under management. Following his appointment as receiver and manager, Anthony managed the operation of these businesses and their sale through local and international marketing campaigns.

- Tracy Village, Darwin - Independent business review of an incorporated association club in Northern Territory with 55 gaming machines, bar, and kitchen. Following preparation of an integrated 12 month forecast, Anthony implemented an operational and financial restructure through a Voluntary Administration and Deed of Company Arrangement to improve performance and viability.
- Ipswich City Council - Anthony assisted Council with strategic decisions regarding the funding and transaction structure for its new administration building. We then assisted Council to restructure the operations of five former subsidiary entities to absorb their operations into Council and wind up those entities.
- Western Diesel Group - Independent business review of a large truck and earthmoving equipment dealer with operations in Darwin, Alice Springs, and Cloncurry along with many real property holdings. The group also operated two hire fleets of heavy haulage vehicles and materials handling vehicles, including forklifts. The businesses and associated property holdings were managed and sold following Anthony's appointment as receiver and manager.
- Funding controllerships and special investigative audits of indigenous entities on behalf of State and Federal Government agencies in locations including Mackay, Lockhart River, Brisbane, Proserpine, Bowen, Ayr, Ipswich, Rockhampton, Alice Springs, and Port Augusta. Anthony has assisted with recommendations and implementation of improved governance and controls.
- Controlling the trading operations and facilitating the sale of pubs, clubs Hotels, and licensed venues (through formal appointments):
 - Surfair Tavern on the Sunshine Coast with a fully licensed bar, restaurant, 25 Electronic Gaming Machines, TAB and Keno facilities and a detached licensed bottle shop. The business was traded and sold as a going concern.
 - Regional hotels (with bar, gaming, and liquor sales) in St. George (The Cobb & Co Hotel); Milmerran (The Rams Head), Emerald (The Emerald Star) and Laidley (Queensland National Hotel).
- Independent business review of two hospitality venues located in Brisbane, the Alfred & Constance pub, and Limes Hotel. The review included reviewing trading performance, the liabilities/creditor position and the recent strategies adopted by the Group to realise the secured assets. At the customers' request, there was a formal appointment to various entities within the Group (receivership/controllership).
- Agribusiness - Independent business reviews of cattle stations, cane farming operations, and cropping operations throughout rural Queensland. In several cases, this has included strategic advice and management of sale processes, either on behalf of the owners or for secured financiers in insolvency appointments.
- Appointments as Receiver of trust property by the Office of Fair Trading to investigate and report on claims against the trust property, including two management rights businesses and a real estate business.
- Viking Industries Limited - Independent business review of a group of companies that owned and operated a slipway in Cairns, North Queensland. The entities also owned a 40-hectare industrial land development site at Hemmant, Queensland, including a ship lifting and marine industrial leasing business. Following the appointment of receivers, the businesses and assets were managed and sold as going concerns.