David Mazzone

Director in Melbourne

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David has over 13 years' experience specialising in corporate insolvency, restructuring and turnaround. David has assisted companies, financiers and other stakeholders to navigate challenging and complex circumstances.

David is experienced in formal insolvency appointments, independent business reviews and advisory roles with a particular focus on the mid-market. David's experience covers a broad range of industries including retail, property, construction, financial services, manufacturing, labour-hire and education.

David works closely with management teams and financiers to develop strategic advice and positive solutions to challenging situations, via the use of insolvency and restructuring processes.

Prior to joining McGrathNicol, David held roles in the restructuring practices of another chartered accounting firm and a big four accounting firm.

Engagement Experience —

- Administration of Tristar Medical Group, one of Australia's largest privately owned health services providers focused on bulk billing in rural communities.
- Administration of Mackay, a family-owned manufacturing business established in 1932 specialising in rubber and rubber composite products for the automotive, defence and industrial sectors.
- Receivership of Melbourne-based property developer, Caydon.
- Special purpose receivership of a non-bank property lender which raised over $650m from the public that was on-lent to borrowers.
- Receivership of a solvent family-owned rural business which had substantial retail operations and property holdings following a partnership dispute.
- Administration of the Australian operations of a global wind turbine installation contractor including the structuring of a DOCA to resolve an ongoing dispute with a principal contractor.
- Administration of a large women's and children's fashion retailer with over 800 employees and 75 stores.
- Receivership of a 50% interest in a coal-fired power station, resulting in the full repayment of $300 million to syndicate lenders.
- Strategic business reviews of various multi-brand retailers located in south-east Asia on behalf of an Australian big four bank.
- Advisory assistance to a financier with respect to its exposure to a large recycling and waste business, including comprehensive receivership planning.

Qualifications & Memberships —

- Member, CA ANZ
- Member, ARITA
- Bachelor of Business (Accountancy), RMIT University

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- Liquidation and investigations of a AFSL holder which operated a CFD and foreign exchange business wound up on application by ASIC.
- Liquidation of an ASX-listed property and hospitality business wound up on application by ASIC.
- Liquidation and complex investigations of a funds management and investment business, which raised over $60 million from investors.
- Liquidation of an unregistered managed investment scheme with significant property assets wound up on the application of ASIC.
- Advisory assistance for a financer with respect to its exposure to a national security and cleaning business, with a focus on issues associated with ultimate beneficial ownership in mainland China.
- Restructuring plan for a prominent tier 2 builder to resolve building defects and cladding claims.
- Advisory assistance to an Australian big four bank with respect to its exposure to a tier 1 plumbing contractor.
- Development and realisation of a 113-lot residential subdivision on behalf of secured investors owed in excess of $22 million.
- Administration of a national food manufacturing business.
- Administration of a plastic blow and injection moulded manufacturing business.
- Administration of various vocational education providers.
- Numerous financial capacity assessments on behalf of state government with respect to large, critical infrastructure projects.