

Damien Pasfield

Partner in Sydney

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Damien specialises in restructuring, insolvency and business improvement strategies. He has 20 years experience working with stakeholders navigating uncertainty and complexity and unlocking opportunities in challenging or distressed situations.

He has a strong track record leading complex consulting, restructuring and insolvency engagements for ASX-listed companies and multinational businesses. He works with clients to provide insightful advice and tailored, practical solutions that maximise their commercial and financial outcomes. He does this through a unique blend of commercial nous, analytics based thinking and innovative approaches.

Prior to McGrathNicol, Damien worked in mid-market advisory at a 'Big 4' firm and has also undertaken secondments with a bank and other listed financial services companies.

Damien works across a diverse range of industries including retail, hospitality, specialised property and financial services. He has a particular focus on consumer markets, where he has deep industry knowledge and strong technical expertise.

Engagement Experience —

- 300m+ value uplift delivered through operational turnaround and over a decade of trading of Top Ryde City Shopping Centre, including restructuring almost 200 leases, tenant remixing and substantial capital projects.
- \$300m debt restructure for secured lenders in relation to facilities provided to a retailer / manufacturer with \$2bn turnover in Australia.
- \$150m capital restructure involving a syndicate of lenders (including conversion to equity) in respect of a hard goods manufacturer, wholesaler, retailer and services provider.
- Commercial and financial advice to management and board of an apparel retailer with over \$300m turnover globally.
- Lender advice in relation to their exposure to an apparel retailer with a network over 1000 locations;
- Portfolio and strategy review of \$250m+ exposures for a distressed debt fund;
- \$500m+ fraud investigation (Australia's largest), asset tracing and asset realisation in connection with the Forum Group.
- Restructuring advice to management of a 100+ location quick service restaurant franchisor in respect of restructure options for the business, including store network, franchise structure and operations.

Qualifications & Memberships —

- Registered Liquidator
- Member, CAANZ
- Member, Australian Restructuring, Insolvency and Turnaround Association
- Member, INSOL International
- Certified Turnaround Professional Associate
- Graduate Diploma of Applied Finance
- Graduate Diploma of Advanced Insolvency Law
- Graduate Diploma of Chartered Accounting
- Bachelor of Commerce, University of Sydney



McGrathNicol



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- Cash flow, solvency and options advice to the board of a range of listed and high profile companies, including Dick Smith and Toys R Us.
- Data analytics project design and delivery for an organic supermarket chain to identify the trends in key drivers and assess strategic responses to underperformance.
- Solvency and options advice to the board of Scott's Refrigerated Logistics Group which had a turnover of \$500m+ and subsequent administration and liquidation.
- Liquidation of \$100m of stock through trading \$300m turnover Toys R Us Australian business following administration.
- Managing more than \$1bn in property, debt and business transactions.
- Trading of a number of independent, chain and vertically integrated retailers and consumer companies through insolvency.
- Leading advisory and restructuring engagements in specialised property spanning retail, hospitality, childcare and residential aged care.
- Leading complex insolvency engagements of ASX-listed companies, large corporates and multinational businesses in a breadth of industries.
- Advisory and formal insolvency engagements in respect of a number of financial services and credit providers.