

Daniel Power

Partner in Melbourne

+61 3 9038 3155 / +61 449 923 792

dpower@mcgrathnicol.com



Daniel is a turnaround and restructuring specialist who works closely with lenders, boards and management teams to help businesses of all sizes navigate periods of operational underperformance, strategic change and financial distress.

He has a strong track record leading complex engagements, including in-depth independent business reviews, strategic options assessments, operational and financial restructurings, contingency planning assignments, formal insolvency appointments and distressed M&A processes.

Daniel has particular expertise advising lenders and businesses in complex, multi-stakeholder restructurings, with a focus on stabilising performance, aligning stakeholders and delivering executable outcomes in time-critical, high-stakes situations.

He has experience across a range of industries, including private healthcare, property, construction, manufacturing and retail and consumer markets.

Daniel is known for combining strong technical expertise with commercial judgement and a pragmatic approach to deliver practical, outcome-focused solutions.

Engagement Experience —

Restructuring and Insolvency

- Receivership of Healthscope Group, Australia's second-largest private hospital operator.
- Receivership of Benson's Property Group, a national residential property developer.
- Voluntary administration of Qenos Group, a large plastics and petrochemicals manufacturer.
- Voluntary administration of Hendry Group, a national building compliance services provider.
- Voluntary administration of Triple MMM Holdings, a 15-storey, 189-room hotel development under construction in the Melbourne CBD.
- Voluntary administration of Big Village Australia, a multi-faceted research, digital and media consulting business.
- Receivership of Caydon Property Group, an extensive property developer with complete and under-development assets across Australia and the United States.

Qualifications & Memberships —

- Member, CA ANZ
- Member, ARITA
- Member, TMA
- Bachelor of Business (Accounting) and Bachelor of Business (Banking and Finance), Monash University



McGrathNicol

Daniel Power Partner in Melbourne

- Receivership of Steller Property Group, a Melbourne-based property developer.
- Voluntary administration of Toys R Us Australia, one of Australia's largest toy retailers.
- Trading receivership of the Coomboona Group, one of Australia's largest dairy operations.
- Receivership and restructuring of the listed automotive business Autodom Limited, involving a consolidation of four facilities into one over a 12-month period.
- Numerous small to medium-sized independent business reviews across a range of sectors.

Turnaround, Strategy and Business Improvement

- Cash flow improvement and financial modelling assistance support for a listed cosmetics and wellbeing business.
- Cash flow modelling and optimisation, options assessment and turnaround plan development assignment for a national property developer.
- Strategic advisory work for an automotive component manufacturer relating to product profitability assessment, cost base rationalisation, business case modelling and developing a KPI reporting framework.
- Business diagnostic and strategic options review of an automotive component manufacturer.
- Secondment to Melbourne Airport to provide financial modelling support.
- Project management and strategic advisory support work for Ford Australia relating to the wind-down and transformation of its Australian operations.
- Financial analysis for a financial due diligence engagement in the novated leasing and fleet management sector.
- Trading and business sale support of a managed investment scheme in the forestry industry.
- Advisory role to provide funds administration and options assessment support to a lender for its exposure to a national property developer.
- In-depth independent business review for a lending syndicate in relation to an Australasian bedding manufacturer.