

# Hugh Monaghan

## Partner in Sydney

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Hugh provides financial due diligence and advisory services in relation to mergers and acquisitions, divestitures and capital raisings. He has more than 20 years of experience as a Chartered Accountant specialising in financial due diligence.

Hugh has advised a wide range of corporate, private equity and government clients on corporate finance matters across several industries. These include financial services, media, retail and consumer products, transport and logistics, engineering services, gambling, health, technology and mining services.

Hugh's approach is highly collaborative and client focused. He works closely with clients to understand their specific needs and objectives, tailoring his approach to deliver bespoke solutions that meet their unique requirements. Hugh is highly skilled in analysing complex financial data and presenting it in a clear and concise manner, making it easy for clients to make informed decisions.

With a demonstrated track record, Hugh has provided financial due diligence assistance for a broad range of high-profile deals. On the sell-side, he has worked with Racing and Wagering WA (proposed WA TAB privatisation), the Victorian Gambling Licensing Program (new Keno and Wagering licences), Zala, Xact Solutions, MyLifeMyFinance, Fitness First Australia, ANZ, Fairfax Media, Helicopters New Zealand, Tenix and NSW Treasury (NSW Lotteries). He has provided acquisition due diligence assistance to WH Soul Pattinson, Ausenco, Lindsay Transport, CVC Limited, Mercury Capital, BBRC PE, Anchorage Capital, Allegro Funds, Adamantem and many other major corporations and financial sponsors.

## Engagement Experience —

### Vendor due diligence and sell-side assistance

- Victorian Gambling Licensing Program – due diligence on applicants for the new Wagering licence.
- Racing and Wagering WA – advice to the WA racing industry on funding models post the proposed privatisation of the WA TAB.
- Victorian Gambling Licensing Program – due diligence on applicants for the new Keno licence.
- Zala: vendor due diligence on sale to BIG, a US based beauty products company.
- Project United: vendor due diligence on a leading global manufacturer of tech accessories.
- Project Zeus: vendor due diligence on a building services provider.

## Qualifications & Memberships —

- Member, CA ANZ
- Bachelor of Commerce, The University of Melbourne



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- Xact Solutions: sell-side assistance on sale to TM Insights.
- MyLifeMyFinance: sell-side assistance on sale to Challenger Limited.
- Project Aperol: sell-side assistance and vendor due diligence for a mining services business.
- Tribe Breweries: sell-side assistance and vendor due diligence in relation the sale of a minority stake to Advent Private Equity.
- Project Litho: vendor due diligence on a major print business.
- Fitness First Australia: sell-side assistance on Active Media Group.
- Project Mall: Acquisition and vendor due diligence on a merger in the outdoor advertising sector.
- ANZ: vendor due diligence on Oasis.
- Fairfax Media: merger of Fairfax Radio Network and Macquarie Radio Network.
- Fairfax Media: sale of 96FM to Australian Radio Network.
- Helicopters New Zealand: vendor due diligence on the sale to Canadian Helicopters.
- NSW Treasury: sale of the NSW Lotteries business to Tatts.
- Tenix Pty Ltd: vendor due diligence of Tenix Defence on sale to BAE.

### Acquisition due diligence

- Project Corridor: acquisition due diligence on a logistics provider
- Project Goldfish: acquisition due diligence on a rural supplies business.
- Project Hamilton: due diligence on a merger in the financial services sector.
- Are Media: due diligence on Hard to Find.
- WH Soul Pattinson: due diligence on several bolt on acquisitions for Aquatic Achievers.
- Project Mando: due diligence on a leading cardiology group.
- Project Golden Syrup: due diligence on a major logistics provider.
- Project Andre: due diligence on a GP and allied healthcare group.
- Project Ohio: due diligence on One Rail for an underbidder.
- ILGA: due diligence in relation to the Blackstone's acquisition of Crown Resorts Limited.
- Ausenco: due diligence on QCC, a division of Downer EDI.
- WH Soul Pattinson: due diligence on Aquatic Achievers.
- Axel Equity Partners: due diligence on Star Carwash.
- Hunter Hall: due diligence in relation to the merger with Pengana Capital.
- WH Soul Pattinson: due diligence on Pengana Capital.
- WH Soul Pattinson: due diligence on Ironbark Asset Management.
- Caltex: due diligence on Nashi.



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- Cabcharge: Project Como acquisition due diligence and advisory.
- SITA Australia: due diligence on a skip hire company.
- Fairfax Media: due diligence on Open Air Cinemas.
- Fairfax Media: due diligence on an events company.
- Allegro Funds: due diligence on Carpet Court NZ.
- Anchorage Capital: due diligence on Mark Group.
- Allegro Funds: due diligence on Custom Coaches.
- SITA Australia: due diligence on MAILS Pty Ltd.
- New Evolution Ventures: acquisition of V Group comprising Hard Candy, Crunch and UFC gyms in Australia.
- Westpac Banking Corporation: pre approach transaction support and acquisition due diligence on Westpac's acquisition of St George Bank Limited.