

Hugh Monaghan

Partner in Sydney

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Hugh has more than 20 years experience providing financial due diligence and advisory services in relation to mergers and acquisitions, divestitures and capital raisings.

Hugh has advised a wide range of corporate, private equity and government clients on corporate finance matters across several industries. These include financial services, gambling, health, technology, media, retail, transport and logistics, engineering and mining services.

Hugh's approach is highly collaborative and client focused. He works closely with clients to understand their specific needs and objectives, tailoring his approach to deliver bespoke solutions that meet their unique requirements. Hugh is highly skilled in analysing complex financial data and presenting it in a clear and concise manner, making it easy for clients to make informed decisions.

With a demonstrated track record, Hugh has provided financial due diligence assistance for a broad range of high-profile deals. On the sell-side, he has worked with Racing and Wagering WA (proposed WA TAB privatisation), the Victorian Gambling Licensing Program (new Keno and Wagering licences), Zala, Xact Solutions, MyLifeMyFinance, Fitness First Australia, ANZ, Fairfax Media, Helicopters New Zealand, Tenix and NSW Treasury (NSW Lotteries). He has provided acquisition due diligence assistance to Soul Patts on a range of deals (including the \$15b merger with Brickworks), Ausenco, Lindsay Transport, CVC Limited, Mercury Capital, BBRC PE, Anchorage Capital, Allegro Funds, Adamantem and many other major corporations and financial sponsors.

Engagement Experience —

Vendor due diligence and sell-side assistance

- PowerNet: sell side assistance on sale to Ventia.
- Ju'vae: sell side assistance on sale to Merchant Place.
- Ausenco: sell side assistance on proposed sale to Eldridge.
- Victorian Gambling Licensing Program: due diligence on applicants for the new Wagering licence.
- Racing and Wagering WA: advice to the WA racing industry on funding models post the proposed privatisation of the WA TAB.
- Victorian Gambling Licensing Program: due diligence on applicants for the new Keno licence.
- WhistleOut: vendor due diligence on sale to Clearlink Inc
- Zala: vendor due diligence on sale to Beauty Industry Group Inc.

Qualifications & Memberships —

- Member, CA ANZ
- Bachelor of Commerce, The University of Melbourne



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- Xact Solutions: sell-side assistance on sale to TM Insights.
- MyLifeMyFinance: sell-side assistance on sale to Challenger Limited.
- Tribe Breweries: vendor due diligence in relation the sale of a minority stake to Advent Private Equity.
- Fitness First Australia: sell-side assistance on Active Media Group.
- ANZ: vendor due diligence on Oasis wrap platform.
- Fairfax Media: merger of Fairfax Radio Network and Macquarie Radio Network.
- Fairfax Media: sale of 96FM to Australian Radio Network.
- Helicopters New Zealand: vendor due diligence on the sale to Canadian Helicopters.
- NSW Treasury: privatisation of the NSW Lotteries business.
- Tenix Pty Ltd: vendor due diligence of Tenix Defence on sale to BAE.

Acquisition due diligence

- Soul Patts: acquisition due diligence on Brickworks Ltd supporting the \$15b merger.
- Slattery's: acquisition due diligence on Grays Online.
- Lindsay Australia: acquisition due diligence on SRT Logistics.
- Lindsay Australia: acquisition due diligence on Hunters, a rural supplies business.
- Ironbark Asset Management: due diligence on merger with Invest Blue.
- Are Media: due diligence on Hard to Find.
- Soul Patts: due diligence on several bolt on acquisitions for Aquatic Achievers.
- Ausenco: due diligence on QCC, a division of Downer EDI.
- Soul Patts: due diligence on Aquatic Achievers.
- Axel Equity Partners: due diligence on Star Carwash.
- Hunter Hall: due diligence in relation to the merger with Pengana Capital.
- Soul Patts: due diligence on Pengana Capital.
- Soul Patts: due diligence on Ironbark Asset Management.
- Caltex: due diligence on Nashi.
- Fairfax Media: due diligence on Open Air Cinemas.
- Allegro Funds: due diligence on Carpet Court NZ.
- Anchorage Capital: due diligence on Mark Group.
- Allegro Funds: due diligence on Custom Coaches.
- SITA Australia: due diligence on MAILS Pty Ltd.
- New Evolution Ventures: acquisition of V Group comprising Hard Candy, Crunch and UFC gyms in Australia.
- Westpac Banking Corporation: acquisition due diligence on St George Bank Limited.

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Other Advisory Experience

- Star Entertainment: advisor to the lending syndicate.
- Casino Regulators of NSW, WA and VIC: due diligence in relation to the Blackstone's acquisition of Crown Resorts Limited.
- Adamantem: advisory engagements for a range of portfolio companies.