

Doug Kay

Director in Sydney

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Doug has more than 12 years' professional experience working in restructuring and turnaround. Prior to joining McGrathNicol in 2018, Doug worked for a 'Big 4' accounting firm.

Doug has a broad range of experience in both corporate restructuring and large formal restructuring engagements across a variety of sectors including property and construction, mining, aged care and retail.

Recent engagements include the receivership of a large Western Sydney property developer. This included carrying out a sales strategy and managing the development of a partially completed project. He has also assisted a secured lender of a luxury retail fashion brand, resulting in the successful sale of the business and continued presence of the brand in the local market.

Engagement Experience —

- Receivership of a large Western Sydney property developer with eight large property sites. This included the sale of vacant residential development sites and completion of residential construction sites and subsequent sale of the units.
- Receivership of luxury retail brand, included trade-on and successful sale of the business.
- Contingency planning for a large train leasing maintenance company in Australia.
- Voluntary Administration and Liquidation of RCR Limited, an ASX-listed construction and engineering company.
- Review of the working capital management process of an engineering company with operations in Australia, South America and North America and development of a plan to reduce the cash tied up in working capital in consultation with management.
- Voluntary Administration of a coal mining contractor in NSW, including the operational management of the business during the Voluntary Administration.
- Preparation of restructuring plan for an underground coal mine on behalf of its management.
- Due diligence and review of recapitalisation options for an aged care provider.
- Development and implementation of a framework for a government small business assistance package following business losses linked to a large infrastructure project. Responsibilities included being the key point of contact for all stakeholders, and development and implementation of the assistance framework with the NSW government.

Qualifications & Memberships —

- Member, CA ANZ
- ARITA Advanced Certification
- Bachelor of Business, University of Technology Sydney
- Member, TMA NextGen Committee



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