

Andrew Wharton

Director in Melbourne

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Andrew specialises in restructuring, turnaround and business improvement projects. He has over 15 years experience and has conducted over 25 independent business reviews to assist financiers and businesses of all sizes, including several large listed and syndicated matters.

He also has substantial experience in managing restructuring assignments and long-term strategic advisory projects.

Andrew has recently undertaken a secondment as interim CFO to a private equity owned leasing company, to assist with a management turnaround and business restructuring. The role involved working collaboratively with the private equity owners, executive management and finance team to improve financial performance, management reporting, forecasting, internal controls and governance, and to resolve numerous legacy business issues.

Andrew also has extensive experience managing complex trading receiverships which involve detailed workstreams and numerous stakeholders, including RCR Tomlinson, NewSat Limited and Banksia Financial Group.

He works across a diverse range of industries including property, funds management, infrastructure, manufacturing, retail, leasing, distribution, engineering, communications and financial services.

Prior to joining McGrathNicol, Andrew worked in a 'Big 4' firm gaining experience in various audit and financial advisory assignments.

Engagement Experience —

- Secondment for 12 months as interim CFO to a private equity owned leasing company to assist with a management turnaround and business restructuring.
- Assisted Melbourne Airport with detailed cost analysis and cost driver implementation, creation of divisional P&L reporting, and extensive cost analysis to support a major commercial agreement.
- Assisted an ASX-listed manufacturing business to manage cash flows and liaise with various stakeholders in order to bridge to a major business transformative transaction.
- Detailed project management and advice to Hastings Funds Management on the transition of Utilities Trust of Australia to a new manager.
- Detailed contingency planning and strategic advice for the Victorian Government in relation to a significant area of outsourced operations.
- Assisted an ASX listed infrastructure business with preparation of forecasts and Board reporting.



Qualifications & Memberships —

- Member, CA ANZ
- Member, ARITA
- Bachelor of Commerce, Accounting and Finance, University of Melbourne



McGrathNicol



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- Independent business review of an Australian based global industrial property development and management business (\$21 billion assets).
- Independent business review and monitoring of a large, diversified labour hire company (turnover \$1.9 billion).
- Independent business review and financial monitoring of a national retail department store chain for a syndicate of lenders, including strategic advice regarding refinancing and covenant terms (turnover \$600 million).
- Numerous other assignments involving independent business reviews of engineering, distribution, retail and property related businesses, including commercial, industrial and tourism/marinas.
- Key involvement in a long-term restructuring assignment for the Australian lenders to Centro Properties Group.
- Secondment to the impaired asset management division of ANZ bank to conduct selected loan reviews.
- Voluntary Administration of RCR Tomlinson, a national diversified engineering group, including management and sale of certain SA and WA businesses.
- Receivership of Banksia Group, a large Victorian based mortgage debenture fund (funds under management of \$500 million).
- Receivership of NewSat Limited, a listed satellite communications business with operations in Australia and the US.